

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		7.331.567.795.708	6.096.048.000.994
I	Cash & Cash equivalents	110		996.778.569.192	447.649.978.663
1	Cash	111	V.01	713.003.569.192	420.649.978.663
2	Cash equivalents	112		283.775.000.000.00	27.000.000.000.00
II	Short-term financial investments	120	V.02	1.536.421.926.010	1.478.656.225.885
1	Short-term investments	121		1.570.912.612.698	1.554.634.806.466
2	Provision for devaluation of short-term investments	129		(34.490.686.688)	(75.978.580.581)
III	Short-term receivables	130		4.089.207.584.215	3.541.064.138.992
1	Trade accounts receivables	131		860.388.398.649	1.366.726.889.415
2	Prepayment to suppliers	132		966.516.304.620	721.713.215.829
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	2.288.788.123.294	1.471.750.999.747
6	Provision for short-term doubtful debts	139		(26.485.242.348)	(19.126.965.999)
IV	Inventories	140		385.177.702.219	404.033.580.021
1	Inventories	141	V.04	385.177.702.219	404.033.580.021
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		323.982.014.072	224.644.077.433
1	Short-term prepaid expenses	151		21.406.180.781	10.899.603.884
2	VAT deductible	152		31.983.419.056	16.081.629.193
3	Tax and accounts receivable from State budget	154	V.05	4.512.066.136	4.372.689.365
4	Other short-term assets	158		266.080.348.099	193.290.154.991
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		6.085.552.881.181	5.328.416.120.639
I	Long-term receivables	210		2.797.298.653.248	2.258.211.903.068
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	2.797.298.653.248	2.258.211.903.068
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.251.741.387.412	1.175.304.022.517
1	Tangible fixed assets	221	V.08	1.035.057.114.904	995.475.474.246
	- Historical cost	222		1.297.030.154.341	1.215.421.127.279
	- Accumulated depreciation	223		(261.973.039.437)	(219.945.653.033)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	33.451.337.281	33.670.482.315
	- Historical cost	228		52.665.363.249	51.058.359.961
	- Accumulated depreciation	229		(19.214.025.968)	(17.387.877.646)

4	Construction in progress	230	V.11	183.232.935.227	146.158.065.956
III	Property investment	240	V.12	138.614.977.322	141.170.583.926
	- Historical cost	241		262.925.517.858	262.639.729.858
	- Accumulated depreciation	242		(124.310.540.536)	(121.469.145.932)
IV	Long-term financial investments	250		1.118.104.985.810	1.148.761.303.312
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		1.066.680.613.166	1.064.103.541.085
3	Other long-term investments	258	V.13	63.338.389.217	96.571.778.800
4	Provision for devaluation of long-term financial investments	259		(11.914.016.573)	(11.914.016.573)
V	Other long-term assets	260		442.118.737.365	241.111.813.911
1	Long-term prepaid expenses	261	V.14	301.725.798.225	190.364.542.598
2	Deferred income tax assets	262	V.21	7.436.197.839	4.961.204.623
3	Others	268		132.956.741.301	45.786.066.690
VI.	Goodwill	269		337.674.140.024	363.856.493.905
	TOTAL ASSETS (270 = 100+200)	270		13.417.120.676.889	11.424.464.121.633

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		9.386.628.056.998	7.373.886.160.337
I	Short-term liabilities	310		3.670.975.383.328	3.502.435.729.649
1	Short-term borrowing	311	V.15	1.313.882.742.198	1.550.080.609.657
2	Trade accounts payable	312		268.376.674.949	263.431.690.800
3	Advances from customers	313		610.821.660.161	72.939.447.687
4	Taxes and payable to state budget	314	V.16	30.797.029.216	90.318.360.017
5	Payable to employees	315		34.156.570.654	32.199.665.386
6	Payable expenses	316	V.17	261.256.651.133	400.045.324.834
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	1.141.976.417.480	1.086.863.529.029
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		9.707.637.537	6.557.102.239
II	Long-term liabilities	330		5.715.652.673.670	3.871.450.430.688
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		3.640.379.824.340	1.515.981.200.487
4	Long-term borrowing	334	V.20	1.708.194.477.142	2.076.591.586.453
5	Deferred income tax payable	335	V.21	18.720.799.181	17.267.012.289
6	Provision for unemployment allowance	336		-	608.200.864
7	Provision for long-term liabilities	337		540.855.191	362.744.889
8	Unrealised revenue	338		347.816.717.816	260.639.685.706
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		3.161.816.721.146	3.205.935.108.497
I	Capital sources and funds	410	V.22	3.161.816.721.146	3.205.935.108.497
1	Paid-in capital	411		3.000.000.000.000	3.000.000.000.000
2	Capital surplus	412		-	1.286.825.482
3	Other capital of owner	413		1.286.825.482	-
4	Treasury stock	414		(10.000)	(10.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		67.969.243.715	64.849.777.328
8	Financial reserve fund	418		45.516.505.336	41.566.676.183
9	Other fund belong to owner's equity	419		15.522.053.881	14.176.302.771
10	Retained after-tax profit	420		31.522.102.732	84.055.536.733
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		868.675.898.745	844.642.852.799
	TOTAL RESOURCES	440		13.417.120.676.889	11.424.464.121.633

Ocean Group Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	1.356.297.922.139	760.784.950.160
2. Deductions	02		7.938.759.680	7.486.470.644
3. Net sales and services (10 = 01 - 02)	10		1.348.359.162.459	753.298.479.516
4. Cost of sales	11	VI.27	1.036.863.816.874	532.975.338.156
5. Gross profit (20= 10-11)	20		311.495.345.585	220.323.141.360
6. Financial income	21	VI.26	324.591.251.598	407.986.811.276
7. Financial expenses	22	VI.28	179.318.602.606	366.660.475.995
- In which: Interest expense	23		152.775.723.504	283.030.753.065
8. Selling expenses	24		216.557.587.151	58.863.777.308
9. General & administrative expenses	25		153.288.116.510	105.755.465.488
10. Net operating profit [30=20+(21-22)-(24+25)]	30		86.922.290.916	97.030.233.845
11. Other income	31		9.403.908.721	10.009.420.056
12. Other expenses	32		18.479.606.942	16.608.972.256
13. Other profit (40=31-32)	40		(9.075.698.221)	(6.599.552.200)
14. Profit or loss in joint venture	45		(5.440.086.398)	9.184.099.541
15. Profit before tax (50=30+40)	50		72.406.506.297	99.614.781.186
16. Current corporate income tax expenses	51	VI.30	33.149.564.288	45.425.685.629
17. Deferred corporate income tax expenses	52	VI.30	(1.021.206.450)	2.317.007.535
18. Profit after tax (60=50-51-52)	60		40.278.148.459	51.872.088.022
18.1 Profit after tax of minorities	61		1.322.284.154	24.637.067.955
18.2 Profit after tax of the parent company's shareholders	62		38.955.864.305	27.235.020.067
19. EPS (VND/share)	70		130	91

Ocean Group Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		72.406.506.297	99.614.781.186
2	Adjustment in accounts				
	Fixed assets depreciation	02		47.317.205.262	31.303.275.820
	Provisions	03		34.569.030.230	5.871.660.608
	Unrealized foreign exchange difference loss/gain	04		-	22.540.916.382
	Loss/gain from investment	05		(153.572.254.598)	(354.890.971.249)
	Loan interest expenses	06		152.775.723.504	283.030.753.065
3	Operating profit before the changes of current capital	08		153.496.210.695	87.470.415.812
	Changes in accounts receivable	09		(930.271.672.932)	(530.759.094.096)
	Changes in inventories	10		18.855.877.802	(51.925.295.264)
	Changes in trade payables (interest payable, income tax payable)	11		715.691.051.311	121.100.239.615
	Changes in prepaid expenses	12		(121.867.832.524)	(64.997.160.087)
	Loan interest paid	13		(243.841.070.821)	(188.937.610.367)
	Corporate income tax paid	14		(76.928.768.751)	(21.070.032.607)
	Other receivables	15		1.798.095.300.000	649.559.754.797
	Other payables	16		(598.693.614.882)	(223.532.842.235)
	Net cash provided by (used in) operating activities	20		714.535.479.898	(223.091.624.432)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(119.733.442.015)	(90.618.323.660)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	34.409.091
3	Cash paid for lending or purchase debt tools of other companies	23		(857.321.000.000)	(584.027.213.089)
4	Withdrawal of lending or resale debt tools of other companies	24		798.526.899.875	694.685.753.635
5	Cash paid for joining capital in other companies	25		(9.799.610.417)	(281.032.625.159)
6	Withdrawal of capital in other companies	26		507.605.569.000	4.571.400.000
7	Cash received from interest, dividend and distributed profit	27		119.909.670.958	205.895.415.657
	Net cash used in investing activities	30		439.188.087.401	(50.491.183.525)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		894.150.069.600	354.179.333.044
4	Cash paid to principal debt	34		(1.498.745.046.370)	(126.282.305.503)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	(4.500.000.000)
	Net cash (used in) provided by financing activities	40		(604.594.976.770)	223.397.027.541
	Net cash during the period (50=20+30+40)	50		549.128.590.529	(50.185.780.416)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		447.649.978.663	338.519.627.255
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	996.778.569.192	288.333.846.839
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